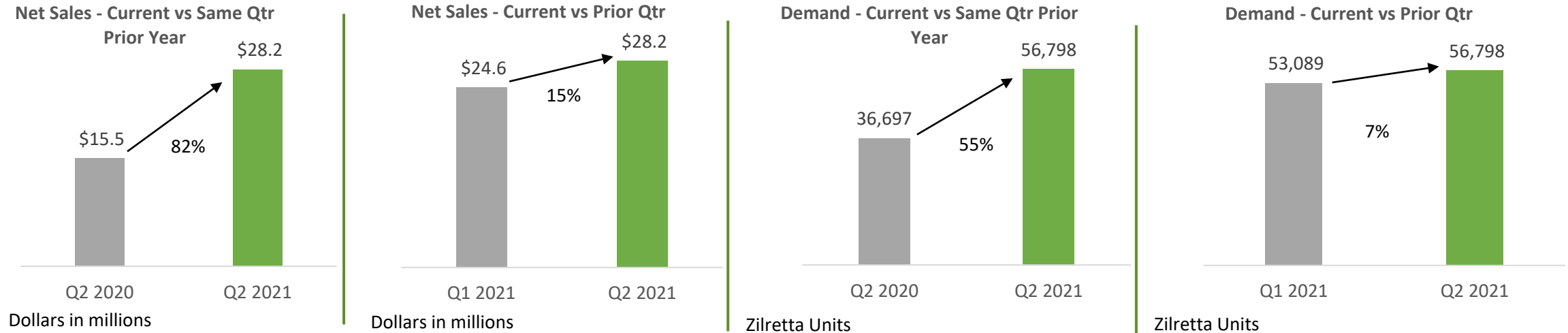




**Q2 2021
Commercial Metrics
Overview**

August 4, 2021

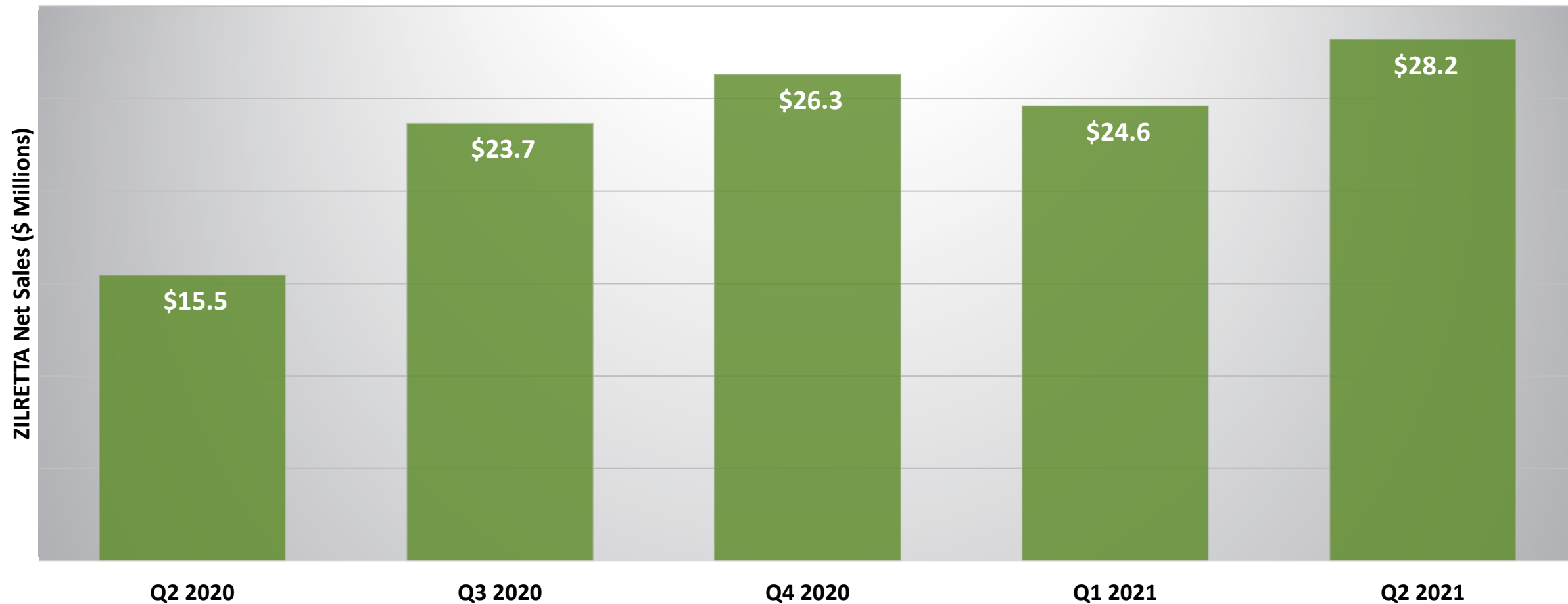
Commercial Overview: Q2 Performance Metrics



- ZILRETTA® net sales of **\$28.2 million** in Q2 2021
- In Q2 2,105 accounts purchased ZILRETTA
- Of the 2,105 accounts that purchased in Q2, **90%** had purchased in a prior quarter

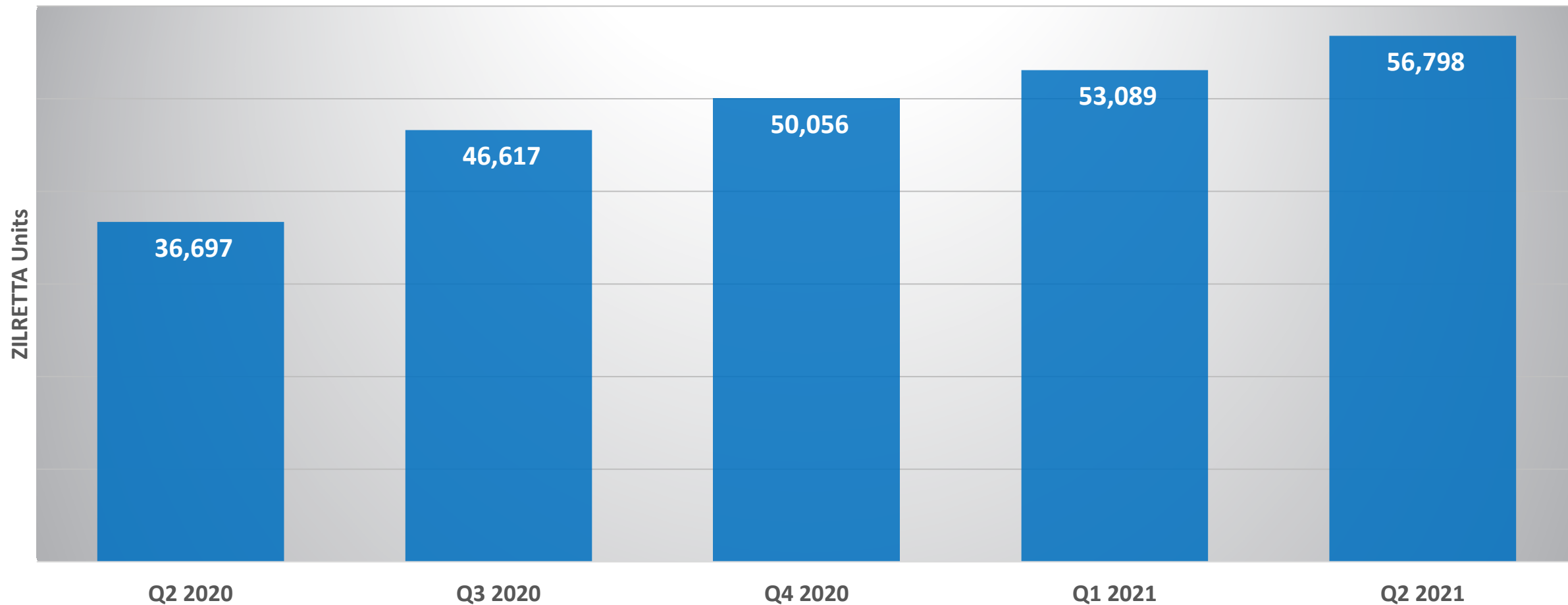
Flexion primarily sells ZILRETTA to specialty distributors; Flexion recognizes ZILRETTA sales upon receipt of product by distributors; demand volume refers to end-user account purchases (physicians, clinics, and certain medical centers or hospitals) who purchase from these specialty distributors

ZILRETTA Net Sales by Quarter



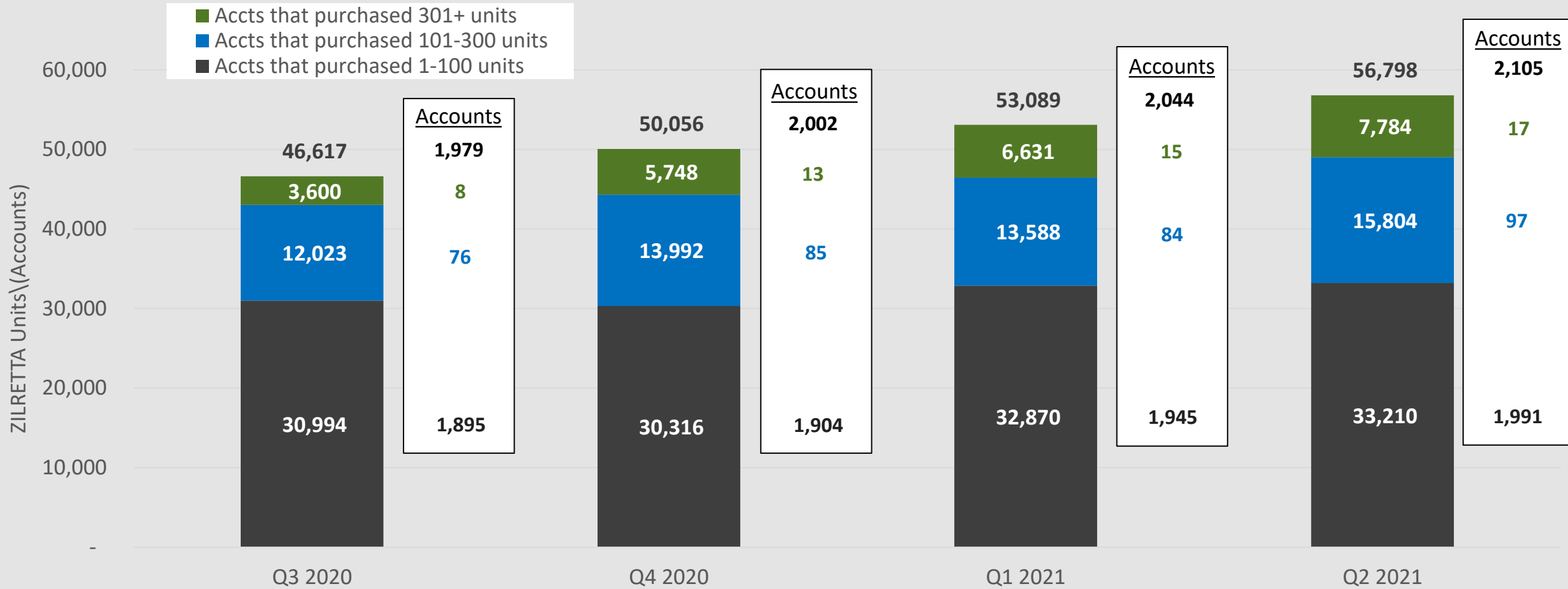
Flexion recognizes ZILRETTA sales upon receipt of product by specialty distributors.

ZILRETTA Demand by Quarter



Flexion primarily sells ZILRETTA to specialty distributors; Flexion recognizes ZILRETTA sales upon receipt of product by distributors; demand refers to end-user account purchases (physicians, clinics, and certain medical centers or hospitals) who purchase from these specialty distributors.

In Q2, ~42% of Demand Came from Accounts Purchasing More than 100 Units



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